

MARKET AT A GLANCE

Friday, 25 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42374.36	-0.33
Shanghai	3285.54	0.16
Sensex	80065.16	-0.18
MSCI Asia Pacific	186.867	-0.27

Currencies

Currencies	Rate	% Chg
USDINR	84.068	0.02
EURUSD	1.0823	-0.04
USDJPY	151.91	0.06
Dollar Index	104.07	0.01

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2731.70	-0.18
Silver (\$/oz)	33.63	0.00
NYMEX Crude Oil (\$/bbl)	70.48	0.41
NYMEX NG (\$/mmbtu)	2.539	0.67
COMEX Copper (\$/Lbs)	4.362	0.24
LME NICKEL (\$/T)	16295	0.30
LME LEAD (\$/T)	2072	0.02
LME ZINC (\$/T)	2512	-0.68
LME ALUMINIUM (\$/T)	2245	-0.09

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	78160	0.37
Silver mini	96756	-0.09
Crude oil	5941	0.51
Natural Gas	213.6	2.21
Copper	788.49	0.14
Nickel	1870.00	0.50
Lead	181.46	0.50
Zinc	291.68	-0.98
Aluminium	236.82	-0.31

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Intraday bias mostly choppy with mild positive. Anyhow broad outlook bullish.	↔
Silver LBMA Spot	Choppy with recovery rallies expected the day. A direct drop below \$31.50 is a reversal sign.	↔
Crude Oil NYMEX	Rangebound with recovery bias expected initially. A direct drop below \$70 would trigger liquidation pressure.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	Break above Rs 78900 would trigger another round of bullish rally. Else, choppy trades expected the day.	↔
Silver KG Dec	While above Rs 95000 positive outlook remain intact. Stiff support is placed at Rs 88000.	↔
Crude Oil Nov	Stiff support is placed at Rs 5850 and if unable to break it would trigger recovery rallies.	↔
Natural Gas Nov	Recovery bias expected as long as the support of Rs 192 remain hold downside.	↔
Copper Nov	If the support of Rs 832 remain hold there are chances of recovery rallies.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Intraday bias mostly positive. Further weakness seen only below Rs 285.	↔
LeadM Nov	Prices remain trade inside a tight range and breakout of any of the range would tigger fresh directions.	↔
AluminiumM Nov	Consistent trades above Rs 246 is required to trigger rallies. If not may see choppy with corrective selloffs.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78009	77691	77450	78250	78568	78809	79127
	GOLDM NOV4	77081	76291	75795	77577	78367	78863	79653
	GOLD GUINEA OCT4	62235	61582	61189	62628	63281	63674	64327
	SILVER DEC4	95851	94669	93305	97215	98397	99761	100943
	SILVERM NOV4	95688	94529	93185	97032	98191	99535	100694
	SILVERMIC NOV4	98345	97234	95947	99632	100743	102030	103141
BASE METALS	COPPER OCT4	785.8	773.5	760.7	798.6	810.9	823.7	836.0
	COPPER NOV4	832.8	826.8	819.3	840.4	846.4	853.9	859.9
	LEAD OCT4	179.1	177.6	176.2	180.5	182.0	183.4	184.9
	LEAD NOV4	182.5	181.5	180.6	183.4	184.4	185.3	186.3
	ZINC OCT4	290.6	286.6	281.7	295.4	299.4	304.3	308.3
	ZINC NOV4	288.4	284.6	279.0	294.0	297.7	303.3	307.1
	ALUMINIUM OCT4	234.6	231.7	226.8	239.5	242.5	247.4	250.3
	ALUMINIUM NOV4	238.9	235.9	231.9	242.8	245.8	249.8	252.8
ENERGY	NATURALGAS OCT4	199.9	190.9	185.8	205.0	214.0	219.1	228.1
	CRUDE OIL NOV4	5834	5756	5626	5964	6042	6172	6250
INDICES	MCX BULLDEX	19506	19421	19318	19609	19694	19797	19882

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2704.8	2695.3	2676.5	2723.6	2733.1	2751.9	2761.4
	SILVR 5000 OCT24	33.34	33.03	32.42	33.95	34.25	34.86	35.17
	LIGHT CRUDE DEC4	69.29	68.24	66.72	70.81	71.86	73.38	74.43
	NAT GAS NOV24	2.40	2.28	2.19	2.49	2.61	2.70	2.82
	HG COPPER OCT24	4.28	4.26	4.24	4.30	4.32	4.34	4.36
LME	ZINC	2871	2939	2733	3077	3009	3215	3147
	LEAD	2127	2076	2099	2105	2156	2133	2184
	ALUMINIUM	2469	2454	2331	2592	2607	2730	2745

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

This report is solely intended for informative purpose. Expected market opening prices should not be always correct. Small/considerable variations may be seen in the expected opening price depending on market volatility. MCX prices in Indian Rupees while global benchmark prices are in US\$. Opening price of the day is treated as entry level for the TR. A +0.33% up or down as per recommendations would be considered a success call.

GENERAL DISCLOSURES & DISCLAIMERS:CERTIFICATION

I, Hareesh V, an employee of Geojit Financial Services Limited, a public listed Company with Corporate Identification Number (CIN) : L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi - 682024, Kerala, India (hereinafter referred to as “GFSL”) and author of this report, hereby certify that all the views expressed in this research report (report) reflect my personal views about any or all of the subject issuer or securities/ commodities.

COMPANY OVERVIEW

Geojit Financial Services Limited, a public listed company, with Corporate Identification Number (CIN): L67120KL1994PLC008403 and SEBI Registration Number – Research Entity: INH200000345, having its registered office at 11th Floor, 34/659 – P, Civil Line Road, Padivattom, Kochi, Kerala, India, 682024 is engaged in the services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance, etc. Geojit Financial Services Limited as a SEBI registered Research Entity, prepares and shares research data and reports periodically with clients, investors, stake holders and public in compliance with Securities and Exchange Board of India Act, 1992, Securities and Exchange Board of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

DISCLAIMER

This report has been prepared by GFSL and the report & its contents are the exclusive property of GFSL and the recipient cannot tamper with the report or its contents in any manner and the said report, shall in no case, be further distributed to any third party for commercial use, with or without consideration.

GFSL has taken steps to ensure that facts in this report are based on reliable information but cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this report. It is hereby confirmed that wherever GFSL has employed a rating system in this report, the rating system has been clearly defined including the time horizon and benchmarks on which the rating is based.

Descriptions of any Commodity or Commodities mentioned herein are not intended to be complete and this report is not and should not be construed as an offer or solicitation of an offer, to buy or sell any commodity or other financial instruments. GFSL has not taken any steps to ensure that the commodity/(ies) referred to in this report are suitable for any particular investor. This Report is not to be relied upon in substitution for the exercise of independent judgment. Opinions or estimates expressed are current opinions as of the original publication date appearing in this Report and the information, including the opinions and estimates contained herein, are subject to change without notice. GFSL is under no duty to update this report from time to time.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors.

RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/ circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the Commodity/(ies) referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

The investments or services contained or referred to in this report may not be suitable for all equally and it is recommended that an independent investment advisor be consulted. In addition, nothing in this report constitutes investment, legal, accounting or tax advice or a representation that any investment or strategy is suitable or appropriate to individual circumstances or otherwise constitutes a personal recommendation of GFSL.



REGULATORY DISCLOSURES:

Geojit Financial Services Limited's subsidiaries consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited and Qurum Business Group Geojit Securities LLC . The Associate Companies of Geojit Financial Services Limited include Barjeel Geojit Financial Services LLC, Aloula Geojit Capital Company and BBK Geojit Business Consultancy and Information KSC (C) . In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership:

GFSL confirms that:

It/its associates have no financial interest or any other material conflict in relation to the subject Commodity futures covered herein.

Further, the Research Analyst confirms that:

He, his associates and his relatives have no financial interest in the subject Commodity futures covered herein, and they have no other material conflict in the subject Commodity at the time of publication of this report.

2. Disclosures regarding Compensation:

During the past 12 months, GFSL or its Associates have not received any compensation or other benefits from any entity/ third party in connection with the Commodity futures mentioned in this report.

3. Disclosure regarding the Research Analyst's connection with the Commodity futures:

It is affirmed that I, Hareesh V, employed as Research Analyst by GFSL and engaged in the preparation of this report have no substantial ownership or financial interest over any Commodity futures mentioned in the report.

4. Disclosure regarding Market Making activity:

Neither GFSL nor its Research Analysts have engaged in market making activities for the subject Commodity futures. Copyright in this report vests exclusively with GFSL.

In case you have any grievance, please contact the below mentioned:

Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

STANDARD WARNING

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

